

BUDGET AND FINANCE COMMITTEE REPORT relative to proposed new electronic payment option for City vendors.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

CONCUR with Recommendations Nos. 1 (a), (b), (c), and 2 of the PAW Committee report.

Fiscal Impact Statement: None submitted by the Controller. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

SUMMARY

At its regular meeting held on January 28, 2019, the Budget and Finance Committee considered a Controller report relative to a proposed new electronic payment option for City vendors. A representative from the Controller provided a summary of the proposed project, and answered the Committee's questions relative to concerns of potential security risks, costs, and impact to the City's operations.

After further discussion, and after providing an opportunity for public comment, the Committee recommended that Council approve as amended recommendation nos. 1, 2, 3, and 5 of the Controller report. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN:	YES
PRICE:	YES
KORETZ:	YES
BLUMENFIELD:	YES
BONIN:	ABSENT

AC 18-1033 1/28/2019

-NOT OFFICIAL UNTIL COUNCIL ACTS-