

Communication from Public

Name: Karen

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Comments for Public Posting: As a long-time resident of Los Angeles, I very strongly support the Healthy LA Coalition in calling for the City Council to invest \$300 million of the CARES Act Funding, to buy housing in areas where low income residents are vulnerable to displacement driven by Wall Street speculators. It's long past time to get it right. By selling that land to Land Trusts and nonprofits, it can be permanently preserved as affordable housing and the proceeds can be invested in new land purchases to remove housing from the speculative market, benefitting existing residents in the long-run and creating permanently affordable housing. Thank you for your leadership on this.