

Communication from Public

Name: Ray Joseph

Date Submitted: 06/26/2020 09:46 AM

Council File No: 19-0623

Comments for Public Posting: Please vote NO on Vacancy Tax. Property owners are already enduring lots of costs on all sides. This will also reduce housing supply. It will also create a disincentive for property owners to make improvements to their properties.

Communication from Public

Name: Raphael

Date Submitted: 06/27/2020 12:00 AM

Council File No: 19-0623

Comments for Public Posting: I would like to strongly oppose the new Vacancy tax proposal. It feels like the city have this notion that all landlords are rich and can afford to not collect rents from their tenants. My property was purchased with heavy financing from a lender and I barely break even every month as it is. Most months I have to put in my own money in order to cover the mortgage for the property. I'm sure the any landlord first priority is to have his or hers property rented at all time. Over-regulations are hurting the small owners and making it more and more difficult to own and maintain property in Los Angeles. It feels like every few months a new law is being passed against the landowners. WE ARE NOT ALL RICH! some of us bought the property in the hope that one day in the future this will be our retirement plan. Most small owners have a huge debt they carry and the tenets already have all the protections they need with the new eviction moratorium and the rent control! WE NEED HELP TOO! Who helps us pay the mortgage??, the water bill??, the city tax?, the property tax?, the income tax?, the trash bill?, the maintenance and upkeep of the property???

Communication from Public

Name: Samantha R

Date Submitted: 06/27/2020 12:12 AM

Council File No: 19-0623

Comments for Public Posting: My husband and I are a young couple and we are waiting our first son. We purchased a rental property in West Hollywood before we even own our own home. We are currently renting a house as well so we are both landlords and tenants. We are apposing to the VACANCY TAX as we feel this is an unfair tax burden on us as property owners. If an apartment is not rented that's already a burden on us to pay the mortgage and property tax on the apartment, why should we also have to worry about paying a Vacancy Tax?? We are not rich or have unlimited resources just because we own a rental property, we just make a decision to put our future needs before our current comfort but with a new regulation passing by every other week we regret making that decision. Some renters aren't paying their rent and taking advantage of the eviction moratorium while we see them posting on their social media accounts dining at expansive restaurants or spending on new clothes etc. How is this fair?? We are struggling to pay our mortgage while our tenants are living a worry free life.