

MOTION

I HEREBY MOVE that the COMMUNICATIONS FROM THE CITY ATTORNEY AND CHIEF LEGISLATIVE ANALYST (CLA), BALLOT RESOLUTIONS and ORDINANCE FIRST CONSIDERATION calling for a potential ballot measure, to be submitted to the voters of the City of Los Angeles at a special election consolidated with the November 3, 2020, state general election ballot, to fund homeless services and programs, affordable housing, and other specific purposes through a parcel tax on certain vacant and/or unoccupied properties be AMENDED to:

1. INSTRUCT the CLA, Los Angeles Housing and Community Investment Department (HCIDLA), City Administrative Officer (CAO), and City Attorney to report back with further research and information on a proposed vacancy tax, for consideration for a 2022 ballot measure.

The report should include information on the number of and type of vacant units in Los Angeles, broken down by type (commercial, single family home residential, apartment units, and condominium units). The report should consider applicability to commercial as well as residential properties, consider criteria for potential exemptions, including for open space or hardship, and should make recommendations for eligible expenditures of funds and an oversight structure.

2. INSTRUCT the CLA, HCIDLA, and CAO to report with recommendations on the feasibility of enacting additional tax measures to combat speculative housing, including:
 - a. A Land Value Uplift Tax
 - b. A Flipping Tax
 - c. An Out-of-State Transaction Tax
 - d. Penalties for illegal demolition of residential buildings

PRESENTED BY: _____
MIKE BONIN
Councilmember, 15th District

SECONDED BY: _____
PAUL KREKORIAN
Councilmember, 2nd District