

MOTION

TO CITY CLERK FOR PLACEMENT ON NEXT
REGULAR COUNCIL AGENDA TO BE POSTED #54

On July 1, 2022, the City Council adopted the Legacy Business Program (CF #19-0781) to assist legacy businesses in the City of Los Angeles with increasing operational costs. Beginning in the Summer of 2024, this program will provide various types of assistance to qualifying businesses, including deploying up to \$4 million in grants to support approximately 245 businesses, providing technical assistance and trainings, and carrying out promotional activities.

As the program was adopted, the Small Business Commission was authorized to review and approve applications. However, this commission is an advisory board that serves as a liaison between the City and the small business community, not a decision making body with authority to approve applications for this program. Considering that the Legacy Business Program has already begun receiving applications and the ARPA funds that will be used for the grants must be expended promptly, a change to this direction must be made to ensure that small businesses receive all the help they need to continue operating and making significant contributions to Los Angeles.

I THEREFORE MOVE that the Council AMEND the Economic Development and Jobs Committee report dated June 14, 2022 relative to the Legacy Business Program to change recommendations 1a and 6 to read as follows:

1a. The EWDD will create an application process for businesses to be included on the Legacy Business Registry, quarterly review applications, receive recommendations from the Small Business Commission with respect to the applications submitted, and provide regular updates to the Small Business Commission of those businesses approved for inclusion on the Registry.

6. AUTHORIZE the EWDD to establish and implement a Legacy Business Registry, including soliciting, reviewing, and approving candidates for designation as a Legacy Business, and to provide a designation summary of those businesses approved for inclusion on the Registry to the Small Business Commission.

PRESENTED BY: Paul Krekorian
PAUL KREKORIAN
Councilmember, 2nd District

PRESENTED BY: Curren Price
CURREN PRICE
Councilmember, 9th District

SECONDED BY: Joan Pule

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PK MAY 10 2024