

LETTER OF AGREEMENT
BETWEEN THE COALITION OF LOS ANGELES CITY UNIONS
AND THE CITY OF LOS ANGELES

REVENUE

WHEREAS, the Coalition of Los Angeles City Union (Coalition) and the City of Los Angeles (City) reaffirm they have a mutual interest to maximize revenue to the City's General Fund; and,

WHEREAS, a Commission on Revenue Generation (Commission) was created and commenced meeting on March 22, 2018;

THE COALITION AND THE CITY HEREBY AGREE AS FOLLOWS:

1. The Commission shall continue to carry out its duties for at least twenty-four (24) months from its initial meeting. Thereafter, the City Council may release the Commission upon thirty (30) days' written notice to the members of the Commission.
2. The Commission shall continue to develop recommendations to the City Council and Mayor to provide a level of revenue sufficient to provide high quality City services that are consistent across the City. Recommendations will include, but are not limited to, the following:
 - A. Commercial Property reassessments and tax loopholes
 - B. Recreation and Parks funding enhancements
 - C. Business Tax simplification and evaluation
 - D. Financial Services transparency and evaluation
 - E. Residential Real Estate speculation revenue enhancements
 - F. Blight inspection and enforcement
 - G. Shared Economy tax collection
 - H. Billboard revenue generation
3. The Commission shall provide quarterly reports to the City Council's Budget and Finance Committee and the Mayor's Budget Team. These quarterly reports shall also include an accounting of expenditures on the Commission per Section 5 of this Agreement.

4. The Commission shall be composed of up to 15 members appointed by the Mayor. In the event a vacancy exists in the Commission's current composition as of the date of this Agreement and the Mayor desires to fill such vacancy, the following appointment structure will be used: Seven members of the Commission will be appointed by the Mayor from a list of 20 individuals provided by the Coalition. But not more than one-half of the Commission's composition shall be comprised of this group. The Mayor will be encouraged to appoint individuals in one or more of the following areas: public finance experts, academics, business leaders, community-based organizations, and representatives of City bargaining units.
5. The Commission shall serve under the guidance of the Inspector General for Revenue Collection. The City remains committed to providing \$500,000 for use at the Commission's and Inspector General for Revenue Collection's collaborative discretion to fund all administrative costs in support of the Commission's activities, including but not limited to: staffing; conducting offsite meetings; contracting for consultant services; purchasing raw data, published studies, research materials, and library access; and producing and publishing Commission reports.

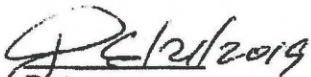
The parties recognize the ongoing need to maintain sufficient staffing levels to effectively support the Revenue Commission. To that end the parties agree the Inspector General shall allocate from the above reference funds, the equivalent of the salary of one (1) full-time employee at the level of Administrative Intern II for handling additional workload associated with supporting this Commission.

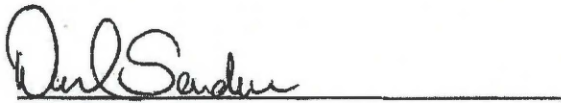
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FOR THE COALITION:


Victor M. Gordo
LIUNA Local 777


Date


David Sanders
SEIU Local 721

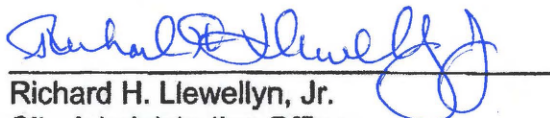

Chris Hannan, Council Representative
LA/OCBCTC


Gavin Koon, Business Representative
I.U.O.E. Local 501


Steve Koffroth
AFSCME District Council 36

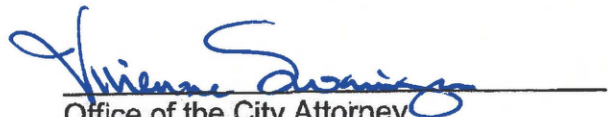

Carlos Rubio
Teamsters Local 911

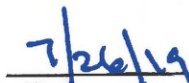
FOR THE CITY:


Richard H. Llewellyn, Jr.
City Administrative Officer


Date

Approved as to Form and Legality:


Office of the City Attorney


Date