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Council and Public Services Division

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OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL

Council File No.: 19-1235-S1

Council Meeting Date: July 30, 2025

Agenda Item No.: 5

Agenda Description: TRANSFER OF FUNDS relative to the transfer and appropriation of funds from

the AB1290 Fund for the Public Bank Feasibility Study Phase 1.

Council Action: TRANSFER OF FUNDS - ADOPTED AS AMENDED BY MOTION 5A (RAMAN

- PRICE)

Council Vote:

ABSENT	Blumenfield	YES	Harris-Dawson	YES	Hernandez
YES	Hutt	YES	Jurado	YES	Lee
YES	McOsker	YES	Nazarian	YES	Padilla
YES	Park	YES	Price Jr.	YES	Raman
YFS	Rodriguez	YES	Soto-Martínez	YES	Yaroslavsky

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Pursuant to Charter/Los Angeles Administrative Code Section(s): 341

FILE SENT TO MAYOR LAST DAY FOR MAYOR TO ACT

08-01-2025	
08-11-2025	

APPROVED

Karen Barrer 8/8/2025

DATE SIGNED

Adopted Report(s)Title Amending Motion 5A (Raman - Price) dated 7-30-25