

NEIGHBORHOOD COUNCIL SUSTAINABILITY ALLIANCE®

June 28, 2021

Dear City Council:

This month, the representatives of the Neighborhood Council Sustainability Alliance voted to support former Councilmember Wesson's motion to obtain consulting services needed to establish a public bank ([CF 19-1235](#)).

A public bank would preclude the need to pay interest and fees to private commercial banks, which often spend that money (our tax dollars) on investments that perpetuate, rather than mitigate, the climate crisis. We need to rapidly make investments in order to avoid the worst of the climate crisis, and with its own bank, the City should be able to invest back into the community, public health, and housing on terms more favorable than a private bank would offer.

Thank you,



Lisa Hart
Steering Board Member