

## Communication from Public

**Name:**

**Date Submitted:** 11/19/2020 03:00 PM

**Council File No:** 19-1577

**Comments for Public Posting:** I SUPPORT Council File 19-1577, for the following reasons: \* Sustainable sources of energy (e.g., wind, solar) are fast becoming cheaper than fossil fuels, and for that reason fossil fuel companies will inevitably decline in value. City employees need to know their pension funds are safe, and are not being invested in an industry that is predicted to fail. \* The City needs to be secure from having to rescue pension funds from failing financial returns. \* LA residents want to see our city government doing everything possible to fight climate change. By maintaining the inclusion of fossil fuel companies in city pension funds the city is helping promote prolonging use of polluting fossil fuels for energy, rather than contributing to the essential transition to sustainable non-polluting energy sources.