

## Communication from Public

**Name:** Paulette Benson  
**Date Submitted:** 11/22/2020 11:03 PM  
**Council File No:** 19-1577

**Comments for Public Posting:** As a retiree living on a public pension I don't want my money to support companies that are doing things that continue to pollute the earth so that all our children and grandchildren will suffer. Climate change is real and we either are part of the solution or contributors to the problem. Therefore I support item 15 on the agenda . YES on divestments of investments in fossil fuel companies by the LACERS Boards. Yes on reinvestment in alternate fuel sources, like solar, and wind. Fossil fuel companies are not the wave of our future. They are loosing value and we need to invest in the future, not the past. Please vote to support Councilmember Blumenfield's well thought out plan. Sincerely,  
Paulette Benson

## Communication from Public

**Name:** Judy Sanoian

**Date Submitted:** 11/23/2020 02:20 PM

**Council File No:** 19-1577

**Comments for Public Posting:** I am a retired LAUSD educator. I urge you to take positive action on the proposed fossil fuel divestment. I assume all council members accept that Climate Change is already proving to be a dangerous and expensive threat to our state and city. We have a new administration beginning in Washington. Now is the time to move in a new direction with our pension plan investments. Any financial advisor will tell you the key is to be ahead of the curve. Let Los Angeles be in the vanguard, investing toward the future. City employees need to know that their pension plans are safe. and residents shouldn't have to worry about having to rescue a pension fund because of faulty investment in a declining industry. For once the moral, safety environmental and financial imperatives are all aligned in the same direction: toward a fossil free future! Thank you!