

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to site approval and a conditional financial commitment for a Proposition HHH Housing Challenge project located at 1522 East 102nd Street.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the site selection for the Proposition HHH Housing Challenge project located at 1522 East 102nd Street in Council District 15.
2. AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department (HCIDLA), or designee, to issue a conditional financial commitment for the Proposition HHH Housing Challenge project located at 1522 East 102nd Street, of up to \$6,720,000.
3. AUTHORIZE the General Manager, HCIDLA, or designee, to negotiate an acquisition/predevelopment/construction/permanent loan agreement for the Proposition HHH Housing Challenge project located at 1522 East 102nd Street, subject to the satisfaction of all conditions and criteria contained in the Proposition HHH Housing Challenge Request for Proposals, the transmittal, dated January 14, 2021, attached to the Council file, and the HCIDLA Award Letter (if applicable), subject to the following condition:
 - a. Proposition HHH financial project commitments are subject to review and approval by The Proposition HHH Citizen's Oversight Committee and The Proposition HHH Administrative Oversight Committee (AOC) before recommendations are forwarded to the City Council and Mayor.
4. INSTRUCT the HCIDLA and other appropriate agencies to report on the status of all Challenge Grant HHH projects and a side by side comparison on the proposed costs and timelines versus the existing costs and timelines; and, report on the status of the entitlements of all Challenge Grant HHH projects.

Fiscal Impact Statement: The Proposition HHH AOC reports that there is no impact to the General Fund.

Community Impact Statement: Yes

Against:
Wilmington Neighborhood Council

SUMMARY:

At a regular meeting held on January 28, 2021, the Homelessness and Poverty Committee considered a report from The Proposition HHH AOC. During the discussion the Councilmember for CD 14 offered an amendment for the Committees' consideration. After providing an opportunity for public comment, the Committee recommended to approve the report's recommendations, as amended. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

HOMELESSNESS AND POVERTY COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RIDLEY-THOMAS:	YES
DE LEON:	YES
BUSCAINO:	YES
RODRIGUEZ:	YES
RAMAN:	YES

LC 01/28/21

-NOT OFFICIAL UNTIL COUNCIL ACTS-