

HOMELESSNESS AND POVERTY COMMITTEE REPORT relative to the site approval and authority to issue Proposition HHH (Prop HHH) Permanent Supportive Housing (PSH) Loan Program Commitments for Prop HHH Innovative Housing Challenge projects.

Recommendations for Council action:

1. APPROVE the site selections for five Prop HHH Housing Projects at the addresses and within the Council districts listed in Table 1 of the July 24, 2020, Administrative Oversight Committee (AOC) report, attached to the Council file, as amended to remove the project located at 7521 Lankershim Boulevard.
2. AUTHORIZE the General Manager, Los Angeles Housing and Community Investment Department (HCIDLA), or designee, to:
  - a. Issue conditional financial commitments for five Proposition HHH Housing Challenge projects totaling a maximum of \$43,575,000 with each project's address and maximum financial commitment as listed in Table 1 of the July 24, 2020, AOC report, attached to the Council file.
  - b. Negotiate acquisition, predevelopment, construction, permanent loan agreements for each applicable project identified in Table 1 of the July 24, 2020, AOC report, attached to the Council file, subject to the satisfaction of all conditions and criteria contained in the HHH Housing Challenge Request for Proposal, the July 24, 2020 AOC report, attached to the Council file, and the HCIDLA Award Letter (if applicable), subject to the following condition:
    - i. HHH financial project commitments are subject to review and approval by the Proposition HHH Citizens Oversight Committee and the AOC before recommendations are forwarded to the City Council and Mayor.

Fiscal Impact Statement: HCIDLA reports that there is no impact to the City's General Fund.

Community Impact Statement: None submitted.

Summary:

At its regular meeting held on August 27, 2020, the Homelessness and Poverty Committee considered the August 11, 2020 Prop HHH AOC report relative to the site approval and authority to issue Prop HHH PSH Loan Program Commitments for a few Prop HHH Innovative Housing Challenge projects. The report attached to the file includes some background on the matter. During the discussion of the matter, an amendment were made to change the number of projects from six to five, and the total amount were reduced from \$50,575,000 to \$43,575,000. After consideration, and after providing an opportunity for public comment, the Committee approved the recommendations as amended and reflected above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOMELESSNESS AND POVERTY COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
O'FARRELL:	YES
RODRIGUEZ:	YES
BONIN:	ABSENT
HARRIS-DAWSON:	YES
RYU:	YES

EV  
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**-NOT OFFICIAL UNTIL COUNCIL ACTS-**