

CATEGORICAL EXEMPTION and TRADE, TRAVEL AND TOURISM COMMITTEE REPORT relative to BOAC Resolution No. 28275 and proposed Seventh Amendment to Concession Agreement LAA-8647 with DFS Group LP.

Recommendations for Council action:

1. CONCUR with the determination by the Board of Airport Commissioners (BOAC) that this action is categorically exempt from the California Environmental Quality Act (CEQA) pursuant to Article III, Class 1(18)(c) of the Los Angeles City CEQA Guidelines.
2. APPROVE Los Angeles World Airports (LAWA) Board Resolution No. 28275 authorizing a Seventh Amendment to Concession Agreement LAA-8647 with DFS Group LP, to amend the Base Rent terms for the Per International Passenger Payment element and Minimum Annual Guarantee element, covering duty-free merchandise concession at Los Angeles International Airport.
3. AUTHORIZE the LAWA Chief Executive Officer, or designee, to execute said Seventh Amendment to Concession Agreement LAA-8647 with DFS Group LP.

Fiscal Impact Statement: The BOAC reports that approval of the proposed amendment is expected to reduce LAWA’s revenue by approximately \$11,000,000 per year until PRC annual traffic reaches 90 percent of 2019 levels.

Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

TIME LIMIT FILE – JANUARY 29, 2026

(LAST DAY FOR COUNCIL ACTION – JANUARY 28, 2026)

SUMMARY

At the meeting held on January 27, 2026, your Trade, Travel and Tourism Committee considered a BOAC report relative to BOAC Resolution No. 28275 and proposed Seventh Amendment to Concession Agreement LAA-8647 with DFS Group LP.

After an opportunity for public comment, the Committee moved to approve the recommendations stated in the BOAC report, as detailed above. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

TRADE, TRAVEL AND TOURISM COMMITTEE

<u>Member</u>	<u>VOTE</u>
PARK:	YES
McOSKER:	YES
RODRIGUEZ:	YES