

RESOLUTION NO. 27118

BE IT RESOLVED that, on recommendation of Management, the Board of Airport Commissioners approved the Second Letter Agreements for the Concessionaire Relief Program amending concession agreements at Los Angeles International Airport listed in Attachments 1, 2 and 3 to the Board-adopted staff report attached hereto and made part hereof; and

LAX

Van Nuys

City of Los Angeles

Eric Garcetti
Mayor

Board of Airport
Commissioners

Sean O. Burton
President

Valeria C. Velasco
Vice President

Gabriel L. Eshaghian
Beatrice C. Hsu
Nicholas P. Roxborough
Dr. Cynthia A. Telles
Karim Webb

Justin Erbacci
Chief Executive Officer

BE IT FUTHER RESOLVED that said Second Letter Agreements will [i] abate or adjust the Minimum Annual Guarantee through June 30, 2021 for the individual concession agreements listed in said Attachments 1, 2 and 3, [ii] defer storage rent through December 31, 2020 and allow payback of deferred storage rent to commence January 1, 2021 for the individual concession agreements listed in Attachment 1 (collectively "In-Terminal Concession Agreements"), [iii] extend the current expiration dates of the respective individual In-Terminal Concession Agreements (as conditioned in the applicable Second Letter Agreements) and Terminal Media Operator Agreement by twenty-four (24) months, and [iv] authorize the Chief Executive Officer to have two (2) consecutive twelve (12)-month options to delay the required mid-term refurbishment dates for the respective individual In-Terminal Concession Agreements, in his or her sole discretion; and

BE IT FURTHER RESOLVED that the Board authorized the Chief Executive Officer, or designee, to execute the Second Letter Agreements after approval as to form by the City Attorney and approval by the Los Angeles City Council; and

BE IT FURTHER RESOLVED that this item is administratively exempt from California Environmental Quality Act (CEQA) requirements pursuant to Article II, Section 2.f of the Los Angeles City CEQA Guidelines; and

BE IT FURTHER RESOLVED that this action is subject to the provisions of Los Angeles City Charter Sections 606.

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I hereby certify that this Resolution No. 27118 is true and correct, as adopted by the Board of Airport Commissioners at its Special Meeting held on Thursday, October 1, 2020.


Grace Miguel – Secretary
BOARD OF AIRPORT COMMISSIONERS

