

Your Community Impact Statement has been successfully submitted to City Council and Committees.

If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at NCsupport@lacity.org.

This is an automated response, please do not reply to this email.

Contact Information

Neighborhood Council: Eagle Rock Neighborhood Council

Name: Jesse Saucedo

Phone Number:

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The Board approved this CIS by a vote of: Yea(16) Nay(0) Abstain(0) Ineligible(0) Recusal(0)

Date of NC Board Action: 02/02/2021

Type of NC Board Action: For

Impact Information

Date: 02/03/2021

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 20-0492

Agenda Date:

Item Number:

Summary: The Eagle Rock Neighborhood Council SUPPORTS the motion to perform an inventory of the City's insurance policies so that the City can reorient its purchasing power toward insurers who are working toward a sustainable future. The City should not be supporting investments in fossil fuel companies, and residents shouldn't have to worry about the City's insurance vendors failing due to investments in, or issuing risky insurance to, a declining industry.

**EAGLE ROCK
NEIGHBORHOOD COUNCIL**

Executive Committee

Jesse Saucedo, President
Richard Loew, Vice President
Sylvia Denlinger, Treasurer
Andrew Jacobs, Communications
Lisa Karahalios, Secretary

**CITY OF
LOS ANGELES
CALIFORNIA**



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City Council File Number 20-0492: Divest from Fossil Fuels

February 2, 2021

Los Angeles City Council
200 N. Spring Street
Los Angeles, CA 90012

Dear City Council Members,

We declare that on February 2, 2021, a Brown Act noticed public meeting was held by the Eagle Rock Neighborhood Council (ERNC) at which a quorum of 16 was present. The following motion passed with 16 yes, and 0 no:

City Council File Number 20-0492

Title: City Insurance Policies / Investments and Underwriting / Fossil Fuel Operations Companies / Coal Mining and Tar Sand Drilling / Climate Change / Environment
ERNC Position: Support

Whereas the UN's 2018 IPCC Report, which aggregated more than 8,000 climate studies, requires carbon emissions to peak this year, and then be halved by 2030, in order to limit the world to 1.5 degrees Celsius of warming, Whereas the IPCC states that consequences of failure are apocalyptic: tens of millions of displaced people, widespread crop failures, and economic chaos, Whereas even the IPCC's "best case scenario", an increase of 1.5 degrees Celsius, would result in a destabilized economy and environment for Angelenos, Whereas the IPCC report is actually too optimistic, failing to take into account certain feedback loops, Whereas the fires that destroyed hundreds of homes and killed dozens of people last year in California are previews of what the next decade will look like, Whereas some insurers still underwrite fossil fuel projects that expose Angelenos to unacceptable risk, THEREFORE BE IT RESOLVED, that the Eagle Rock Neighborhood Council SUPPORTS the motion to perform an inventory of the City's insurance policies so that the City can reorient its purchasing power toward insurers who are working toward a sustainable future. The City should not be supporting investments in fossil fuel companies, and residents shouldn't have to worry about the City's insurance vendors failing due to investments in, or issuing risky insurance to, a declining industry.

Please place this letter in the case file, and acknowledge its receipt via email to: executive@ernc.la.

Thank you.

Respectfully,

Jesse Saucedo

Jesse Saucedo
President, Eagle Rock Neighborhood Council

cc: Office of Councilmember Kevin De Leon