

Your Community Impact Statement has been successfully submitted to City Council and Committees.

If you have questions and/or concerns, please contact the Department of Neighborhood Empowerment at [NCsupport@lacity.org](mailto:NCsupport@lacity.org).

This is an automated response, please do not reply to this email.

#### Contact Information

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The Board approved this CIS by a vote of: Yea(9) Nay(0) Abstain(0) Ineligible(0) Recusal(0)

Date of NC Board Action: 10/28/2020

Type of NC Board Action: For

#### Impact Information

Date: 04/05/2021

Update to a Previous Input: No

Directed To: City Council and Committees

Council File Number: 20-0492

Agenda Date:

Item Number:

Summary: City Council Re: Resolution: Support for analysis of the city's insurance companies' fossil fuel investments (CF20-0492) To the City, At the Oct. 28, 2020, meeting of the West Los Angeles Sawtelle N.C., the Board of Directors voted 9-0-0, to support CF20-0492 which requests that CAO, Risk Management, and Chief Sustainability Officer inventory insurance policies and analyze their investments in fossil fuel companies, and authorize the Chair to submit Community Impact Statements in the future. Facts and background: 1. City council motion 20-0492: City insurance policies, climate risk (fact sheet). 2. A scoring system should be implemented that analyzes the extent to which insurance companies invest in and underwrite fossil fuel companies that pose harm to the environment and public health (specifically coal mining and tar sand drilling). Findings and justifications: 1. Reduced risk of insurance failure. Companies that do not invest prudently may face large payouts and bankruptcies due to climate change effects (sea level rise, forest fires). 2. Reduced contribution to climate change from insurance investments. Fossil fuels are source of the dangerous global warming, and increases costs of fire protection and healthcare. To government agencies: Only the Chair and designated Boardmembers may testify to public agencies on behalf of the West L.A. Sawtelle NC. The Board requests that the Council Office and private/non-profit entities do not testify or speculate on behalf of the NC. /s/ Jamie L. Keeton Jamie L. Keeton, Chair WLASNC cc: Len Nguyen, Ben LaZebnik, Council District #11 (Len.Nguyen@LACity.org, Ben.LaZebnik@LACity.org)