Communication from Public

Name: Rhonda Plank-Richard
Date Submitted: 02/20/2021 08:16 PM
Council File No: 20-0492
Comments for Public Posting: I'm very grateful to my representative, Councilmember Blumenfield, for sponsoring this motion. I'm so worried about how climate change is already impacting us. I live and teach elementary school in the West Valley and have already spent too many days and weeks hunkered down at work and at home, awaiting fire evacuation orders, trying not to breathe toxic smoke and ash-filled air, attempting to comfort and somehow still teach traumatized fourth-graders. The disaster in Texas is just another horrifying alarm bell warning us of the worsening climate emergency bearing down on us. We must stop the madness of continuing to build infrastructure that is killing our future. Identifying and eliminating insurers that invest in and underwrite extreme fossil fuel (coal, tar sands) from our city's portfolio is an important first step that should encourage other cities to take similar action. I strongly support Council File 20-0492.

Communication from Public

Name:	Andrea Reuter
Date Submitted:	02/20/2021 01:53 PM
Council File No:	20-0492
Comments for Public Posting:	I urge you to support Council File 20-0492. The issue of Climate Change is real and the impacts are real. Just look at the devastation in Texas right now. California has also been ravaged by the effects of climate change. We must take action now. Thank you for doing the right thing.

Communication from Public

Name: Dessa Kaye

Date Submitted: 02/20/2021 12:00 PM

Council File No: 20-0492

Comments for Public Posting: As a native Angeleno and life-long resident of the San Fernando Valley, I am writing in SUPPORT of Council File 20-0492: City Insurance Policies/Investments and Underwriting/Fossil Fuel Operations Companies/Coal Mining and Tar Sand Drilling/Climate Change/Environment. Oil companies are losing money and being delisted from major stock markets. Some insurance companies have reduced their exposure to these risks, but California insurers still have half a trillion dollars in fossil fuel assets. Los Angeles should not be supporting investments in fossil fuel companies through buying or renewing the City's insurance policies. Residents shouldn't have to worry about the City's insurance vendors failing due to investment in, or issuing risky insurance to, a declining industry. I strongly urge you to follow San Francisco's example and pass this measure to discontinue doing business with insurers who continue to invest in or insure fossil fuel projects. Thank you.