

Communication from Public

Name: Terry Saucier

Date Submitted: 03/01/2021 10:22 PM

Council File No: 20-0492

Comments for Public Posting: I support council file CF 20-0492. I am on the Tarzana Neighborhood Council, and Neighborhood Council Sustainability Alliance. I am writing on behalf of myself and the NCSA. Los Angeles is a leader in the transition from fossil fuels to clean renewable energy. As we know fossil fuels negatively impact climate change and the health and economy of Angelenos. Additionally, the fossil fuel industry is declining and investments in this industry are becoming riskier, therefore the City should not be supporting investments in fossil fuel companies, and residents shouldn't have to worry about the City's insurance vendors failing due to investments in a declining industry.

Communication from Public

Name:

Date Submitted: 03/01/2021 08:38 PM

Council File No: 20-0492

Comments for Public Posting: I urge the City of Los Angeles to phase out investments in fossil fuel companies. This will prevent unnecessary exposure to risky investments in an industry that, according to predicted economic trends, is in decline and is increasingly uncertain. Even more importantly, this will demonstrate ethical commitment by being a significant action directed towards combating the urgent threat of climate change.

Communication from Public

Name: Andy Hattala

Date Submitted: 03/01/2021 08:10 PM

Council File No: 20-0492

Comments for Public Posting: It would behoove the City of Los Angeles to systematically and intelligently phase out investments in fossil fuel companies. Residents should not have to be concerned about the the City's insurance vendors failing due to investments in or issuing risky insurance to a declining and increasingly volatile industry. This decision bodes with current and forecasted economic trends and demonstrates a commitment to as well as action towards combatting climate change, which must be undertaken with all due haste.

Communication from Public

Name: Rebecca Gundzik

Date Submitted: 03/01/2021 08:10 PM

Council File No: 20-0492

Comments for Public Posting: I strongly support the effort to consider insurers' investments in fossil fuels in deciding whether or not the City should purchase insurance from the carrier. Our City has expressed a strong commitment to moving away from fossil fuels and towards renewable energy. This motion puts those policy statements into action.