Communication from Public

Name:
Date Submitted: 03/02/2021 10:42 AM
Council File No: 20-0492
Comments for Public Posting: I support council file CF 20-0492. Los Angeles is a leader in the transition from fossil fuels to clean renewable energy. As we know, fossil fuels negatively impact climate change and the health and economy of Angelenos. Additionally, the fossil fuel industry is declining and investments in this industry are becoming riskier. Therefore, the City should not be supporting investments in fossil fuel companies, and residents should not have to worry about the City's insurance vendors failing due to investments in a declining industry.

Communication from Public

Name:	Tara Strand
Date Submitted:	03/02/2021 10:59 AM
Council File No:	20-0492
Comments for Public Posting:	It is insanity that we're still investing obscene amounts of money in a resource that continues to destroy us the more we extract and use it. Even the usual (but regressive and faulty) justification for investing in something as destructive as fossil fuels - money - no longer has a leg to stand on. It is well past time that there be consequences for inhumane insurance practices for the good of all of us. Thanks you, Tara Strand

Communication from Public

Name: Shelley Horner
Date Submitted: 03/02/2021 11:09 AM
Council File No: 20-0492
Comments for Public Posting: To the Budget and Finance Committee, I am very concerned about climate change. Identifying and eliminating insurers that invest in and underwrite extreme fossil fuel (coal, tar sands) from our city's portfolio is an important first step that should encourage other cities to take similar action. I strongly support Council File 20-0492. I appreciate Councilmember Blumenfield for sponsoring this bill. I hope for a better future for all of us. Sincerely, Shelley Horner, LMFT

Communication from Public

Name:	Maria Miereanu
Date Submitted:	03/02/2021 01:03 PM
Council File No:	20-0492
Comments for Public Posting:	I support the motion to assess insurance companies that invest in coal and fossil fuels. The accelerating climate events of the past years have shown that we must act now to combat climate change with all the tools available.

Communication from Public

Name:	Kim Latour
Date Submitted:	03/02/2021 01:15 PM
Council File No:	20-0492
Comments for Public Posting:	LA City Council, The City should not be supporting investments in fossil fuel companies, and residents shouldn’t have to worry about the City’s insurance vendors failing due to investments in, or issuing risky insurance to, a declining industry. Please make the City's insurance vendors stop supporting these fossil fuel companies investments. We must stop fossil fuels and replace them with clean energy to combat the climate crises. Thank you, Kim Latour

Communication from Public

Name:	Linda Nelson
Date Submitted:	03/02/2021 02:42 PM
Council File No:	20-0492
Comments for Public Posting:	I strongly support Council File 20-0492 because I am greatly concerned about our city supporting investments in fossil fuel companies. Getting insurance from companies that are financially involved in fossil fuels is antithetical to our self interest. Fossil fuels worsen climate change which therefore worsens risks that we are attempting to insure against. Further, fossil fuels are declining industries which make the investment riskier and the insurers less solvent. Please be conscious of our future. Thank you. Sincerely, Linda Nelson

Communication from Public

Name: Matthew McHale
Date Submitted: 03/02/2021 02:45 PM
Council File No: 20-0492
Comments for Public Posting: Los Angeles should not be supporting insurance companies who continue to investment in and underwrite new fossil fuel projects, companies who at the same time fail to insure individuals from the consequences of climate change they are exacerbating due to these same investments. Additionally any investments in or underwriting of the increasingly destabilized and declining fossil fuel industry puts those insurance companies at greater financial risk, and we should not have to worry about our insurance vendors failing due to such risky investments.

Communication from Public

Name: M Orrall
Date Submitted: 03/02/2021 04:56 PM
Council File No: 20-0492
Comments for Public Posting: I agree that the city should not be supporting investments in fossil fuel companies either directly or through its vendors, such as insurance companies. Firstly, they are risky investments, as evidenced by the fact that organizations and states and national energy funds around the world, including the funds of oil giants like Norway and Saudi Arabia, have seen the writing on the wall and are divesting and moving into green energy. Secondly, given the weather extremes and the horrific fire seasons that we have all lived through and have seen for ourselves how it just gets successively worse and more expensive year over year, we need to be putting our city tax dollars into working with thoughtful vendors who are committed to being part of the solution. Please vote to support the council file presented by Council Member Blumenthal, cf-20-0492. Thank you and best wishes to all.

Communication from Public

Name: Robert Mason
Date Submitted: 03/02/2021 06:29 PM
Council File No: 20-0492
Comments for Public Posting: I would like to lend my support to the City of Los Angeles to systematically and intelligently phase out investments in fossil fuel companies. Residents should not have to be anxious about the City's insurance vendors failing due to investments in or issuing risky insurance to a declining and increasingly volatile industry. Current and forecasted economic trends seem to point toward the prudence of undertaking actions and strategies that are targeted towards combatting climate change. Let LA's plans forward be a part of the solution and not part of the problem. Thank you for the opportunity to express my opinion. Robert Mason

Communication from Public

Name: Rhonda Plank-Richard
Date Submitted: 03/02/2021 09:53 PM
Council File No: 20-0492
Comments for Public Posting: I'm a parent, teacher, and climate activist from Woodland Hills, and I'm so worried about the future for all of my kids. I'm sure even my fourth graders would wonder—Don't we buy insurance to keep us safe from disaster? Why are our insurers looking at the horrific natural disasters happening worldwide and still investing in and underwriting the extreme fossil fuels that are accelerating this climate emergency? We must immediately start building the new decarbonized economy, and the insurance industry has a huge role to play in this. Let's move our tax dollars to insurers that are truly interested in keeping us safe and are investing in a sustainable future. If they're hard to find, let's use our very sizable insurance purchasing power to leverage change in the insurance industry and build momentum for other cities to join us. I'm very grateful to my representative here, Councilmember Blumenfield, for bringing this motion to the city council and for his continuing leadership on this most critical issue.

Communication from Public

Name: Mary Sweeters
Date Submitted: 03/02/2021 10:17 PM
Council File No: 20-0492
Comments for Public Posting: I write in support of Council File Number 20-0492, the motion regarding the city's insurance carriers and fossil fuels. Los Angeles spends million annually on insurance premiums to protect its employees, infrastructure, and vital public services, increasingly so in the face of uncertainties brought by climate change. The insurance premiums the city pays, however, are being invested into fossil fuels – a 2016 Ceres and Mercer report found that the top 40 US insurance companies collectively held $459 billion in coal, oil, gas, and utilities. In many cases, the same companies providing insurance to a city also cover construction of infrastructure like coal plants, fracking sites, or oil pipelines worldwide. To date, over 25 global insurers have adopted policies restricting their fossil fuel coverage, mostly for coal, some also for parts of the oil and gas sector. However, many insurers have done nothing. Given the city's goals to address the climate crisis, it makes sense for the city's risk managers to take into account which insurance carriers have adopted fossil fuel restriction policies and all else being equal, opt for those that are more responsible and are taking action to reduce their own contribution to climate change. At a time when the grave health impacts and inequities of fossil fuel pollution and of climate change are increasingly well-documented, it only makes sense for Los Angeles to step up and be a leader, aligning its professional services with the rest of its climate ambition. Thank you.

Communication from Public

Name: Jolly
Date Submitted: 03/02/2021 11:00 PM
Council File No: 20-0492
Comments for Public Posting: The City of Los Angeles should systematically and intelligently phase out investments in fossil fuel companies. Residents should not have to be concerned that the the City’s insurance vendors would fail due to investments in fossil fuel companies. It's good information to know which ones are knowingly issuing risky insurance to a declining and increasingly volatile industry. This option is the only way to acknowledge that current and forecasted economic trends are real. Demonstrate your action towards combatting climate crisis.