

Communication from Public

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Comments for Public Posting: What are you doing to eliminate the \$700 million budget gap in this year's budget. According to the CAO's First Financial Status Report (20-0600-S82), revenues are estimated to be \$400 to \$600 million below budget and there are over expenditures of almost \$135 million. More than likely, the revenue shortfall will exceed \$600 million because of the overly optimistic revenue forecast in the Mayor's budget that was adopted by the City Council.