BUDGET AND FINANCE COMMITTEE REPORT and RESOLUTION relative to accepting the Fiscal Year (FY) 2025-26 annual allocation of Senate Bill (SB) 1 State Transit Assistance (STA) transit funding.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

- 1. CONCUR with the Transportation Committee to approve LADOT's recommendations.
- 2. AMEND Recommendation No. 2 to:
 - a. Authorize the General Manager of LADOT or their designee to apply for and accept up to \$3,104,944 in FY 2025-2026 STA SB1 program funds and execute any necessary agreements and contractual documents with the Los Angeles County Metropolitan Transportation Authority (Metro) on behalf of Caltrans, subject to the approval of the City Attorney as to form and legality, and the review and approval of the City Administrative Officer.

<u>Fiscal Impact Statement</u>: The LADOT reports that there is no impact to the General Fund. SB1 STA funds will be deposited in the Proposition A Fund 385, Revenue Source Code 3361, State Grants — Other. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

On August 27, 2025, your Transportation Committee considered an August 20, 2025 LADOT report relative to accepting the FY 2025-26 annual allocation of SB 1 STA transit funding. After consideration and having provided an opportunity for public comment, the Committee moved to recommend approval of the LADOT report recommendations.

Subsequently at the meeting held on September 2, 2025, the Budget and Finance Committee considered the same report. After an opportunity for public comment was held, the Budget and Finance Committee recommended to concur with the Transportation Committee action, as further amended, as detailed above. This matter is now submitted to the Council for consideration.

Respectfully Submitted, BUDGET AND FINANCE COMMITTEE MEMBER VOTE
YAROSLAVSKY: ABSENT
BLUMENFIELD: YES
HUTT: YES
McOSKER: YES
HERNANDEZ: YES

TRANSPORTATION COMMITTEE

COUNCILMEMBER VOTE

HUTT: YES PARK: YES HERNANDEZ: YES

RM 08/27/25

-NOT OFFICIAL UNTIL COUNCIL ACTS-