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OFFICIAL ACTION OF THE LOS ANGELES CITY COUNCIL

Council File No.: 20-1176

Council Meeting Date: September 24, 2024

Agenda Item No.: 27

Agenda Description: ENERGY AND ENVIRONMENT COMMITTEE REPORT, ORDINANCE FIRST CONSIDERATION, and RESOLUTION relative to amending Section 5.168.1 of Article 5, Chapter 9, Division 5 of the Los Angeles Administrative Code to provide for the issuance of a replacement subordinate bond designated as the Wastewater System Subordinate Revenue Bond, Series 2021 (Water Infrastructure Finance and Innovation Act) (WIFIA Bond), and the creation of a construction fund to receive proceeds of the WIFIA Bond.

Council Action: ENERGY AND ENVIRONMENT COMMITTEE REPORT, ORDINANCE FIRST CONSIDERATION, AND RESOLUTION - ADOPTED FORTHWITH

Council Vote:

YES	Blumenfield	YES	de León	YES	Harris-Dawson
YES	Hernandez	YES	Hutt	YES	Krekorian
YES	Lee	YES	McOsker	ABSENT	Padilla
YES	Park	YES	Price Jr.	ABSENT	Raman
YES	Rodriguez	YES	Soto-Martínez	YES	Yaroslavsky

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Pursuant to Charter/Los Angeles Administrative Code Section(s): 250(b)

FILE SENT TO MAYOR	09-24-2024
LAST DAY FOR MAYOR TO ACT	10-04-2024

APPROVED

Karen Bass

9/24/2024

DATE SIGNED

Adopted Report(s)Title
Report from Energy and Environment Committee_9-13-24
Report from City Administrative Officer dated 9-05-24
Attachment to Report dated 9-04-24 - Draft Ordinance