187188

ORDINANCE NO. _____

An ordinance providing for issuance of a subordinate bond for the Wastewater System through a private placement with the United States Environmental Protection Agency (Series 2021 WIFIA Bond) and amending Sections 5.168.1(a) and 5.168.1(d) of the Los Angeles Administrative Code to add special funds related to the 2021 WIFIA Bond.

THE PEOPLE OF THE CITY OF LOS ANGELES DO ORDAIN AS FOLLOWS:

Section 1. That a bond of the City of Los Angeles, designated as Wastewater System Subordinate Revenue Bond, Series 2021 (WIFIA) in the aggregate principal amount not to exceed $223,921,010, shall be issued for the purpose of financing and/or refinancing the construction of a new advanced water purification facility, new larger maintenance and warehouse facilities, and one new primary equalization tank at the Donald C. Tillman Water Reclamation Plant (D.C. Tillman Advanced Water Purification Facility Project).

Sec. 2. A new Subdivision (55) is added to Subsection (a) of Section 5.168.1 of the Los Angeles Administrative Code to read as follows:

(55) Wastewater System Subordinate Revenue Bond Debt Service Fund, Series 2021 (WIFIA) (the "**Subordinate 2021 WIFIA Bond Debt Service Fund**");

Sec. 3. A new Subdivision (32) is added to Subsection (d) of Section 5.168.1 of the Los Angeles Administrative Code to read as follows:

(32) Wastewater System Subordinate Revenue Bond, Series 2021 (WIFIA) Accounting Fund (the "**Subordinate 2021 WIFIA Bond Accounting Fund**") for the purpose of recording accounting transactions for the Series 2021 WIFIA Bond financing, which Series 2021 WIFIA Bond is issued for the purpose of financing and/or refinancing the D.C. Tillman Advanced Water Purification Facility Project. The City Controller shall administer the Subordinate 2021 WIFIA Bond Accounting Fund. Monies in the Subordinate 2021 WIFIA Bond Accounting Fund, if any, shall not revert to the Reserve Fund at the close of each fiscal year;

Sec. 4. Pursuant to City Charter Section 252(k), this ordinance shall take effect upon its publication.

Sec. 5. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

Approved as to Form and Legality

MICHAEL N. FEUER, City Attorney

By _____
AMY PHAM
Deputy City Attorney

Date 8.10.21

File No. 20-1176

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The Clerk of the City of Los Angeles hereby certifies that the foregoing ordinance was passed by the Council of the City of Los Angeles.

CITY CLERK

MAYOR

Ordinance Passed September 1, 2021

Approved 09/13/2021

Published Date: 9-17-21
Ordinance Effective Date: 9-17-21