ITEM NO. 52

11/24/20 Council – Regular Meeting Agenda Closed Session

MOTION

I HEREBY MOVE that the Council ADOPT the following recommendations from the City Attorney in order to effect settlement of a pre-litigation dispute between City of Los Angeles and Key Information Systems, Inc. (this matter concerns potential claims by the City against a City vendor relating to transactions between the vendor and the City's Department of Building and Safety, as well as potential claims by the vendor against the City relating to alleged unpaid invoices) **SUBJECT TO THE APPROVAL OF THE MAYOR**:

- 1. APPROVE a settlement in favor of the City valued at approximately \$2,012,748 in prelitigation dispute with City vendor Key Information Systems, Inc., including a guaranteed payment of \$1,500,000 to the City to be made within 45 days of the execution of the settlement agreement.
- 2. AUTHORIZE \$1,451,016.28 of settlement funds to be deposited to the Los Angeles Department of Building and Safety Enterprise Fund.
- 3. AUTHORIZE \$561,731.72 of settlement funds to be deposited to the City Attorney's Office.
- 4. AUTHORIZE the City Attorney, or designee, to make necessary technical adjustments, subject to the approval of the City Administrative Officer; and, AUTHORIZE the Controller to implement the instructions.

This matter was recommended for approval by the Budget and Finance Committee (Krekorian – Price – Blumenfield: "Yes") at its meeting on November 9, 2020, in Closed Session as permitted by Government Code Section 54956.9(d)(2), (d)(4).

PRESENTED BY	
	PAUL KREKORIAN
	Councilmember, 2nd District
SECONDED BY	
	CURREN D. PRICE, JR.
	Councilmember, 9th District