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August 13, 2025

Councilmember Katy Yaroslavsky, Chair
Budget and Finance Committee
Attn: Mandy Morales

RE: COUNCIL FILE TRANSMITTAL

On August 13, 2025, the Housing and Homelessness Committee considered a Motion (Raman – Yaroslavsky) relative to identifying funding for a cash flow loan in the amount of \$9,620,151 for quarter two funding requested by the Los Angeles Homeless Services Authority (LAHSA), Council file No. 20-1524-S9. After consideration, the Committee voted to move forward the following recommendations, as amended:

1. INSTRUCT the City Administrative Officer (CAO) to identify a non-reserve fund for a cash flow loan for the initial quarter two funding as requested by LAHSA in the amount of \$9,620,151 and report to Council within 30 days.
2. INSTRUCT the Los Angeles Housing Department, in coordination with the Chief Legislative Analyst, the CAO, and the City Attorney to determine the agreement in which funding may be included within and outline the process for cash flow loan and reimbursement.
3. INSTRUCT the CAO to request the County of Los Angeles to cover the full quarter three loan amount.

This file is now transmitted to the Budget and Finance Committee.

Luigi Verano
Legislative Assistant
Housing and Homelessness Committee
(213) 978-1082

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
JURADO:	YES
BLUMENFIELD	YES