

MOTION

The City and the County are committed to ensuring that there is cash flow to support the strategies that Los Angeles Homeless Services Authority (LAHSA) intends to fund with the Continuum of Care (CoC) HHAP-6 in the coming fiscal year. LAHSA is requesting the cash flow loan to cover costs until it receives its HHAP-6 allocation from the State. LAHSA is applying for its HHAP-6 funding as part of the regional Countywide application in August 2025. LAHSA is requesting \$36,394,904 in a cash flow loan of its HHAP-6 funding in the 2025-26 Fiscal Year, to be disbursed as follows:

\$6,362,745 in Quarter 1 (July 2025)
\$9,620,151 in Quarter 2 (October 2025)
\$17,992,000 in Quarter 3 (January 2026)


It anticipated that the County will fund the Quarter 1 request of \$6,362,745 and the City has been requested to provide Quarter 2 funding for \$9,620,151. The County and City will work together to identify funding to cover Quarter 3. The Quarter 3 funding may change based on Time-Limited Subsidy attrition, which will be taken into consideration and the funding adjusted as needed.

The City and County expect LAHSA to fully reimburse any advanced funds by the end of 2025-26 fiscal year, with reimbursements beginning in the month that HHAP-6 funds are disbursed to LAHSA from the State.


I THEREFORE MOVE that the Council instruct the City Administrative Officer (CAO) to identify the source of funds for a cash flow loan for the initial Quarter 2 funding as requested by LAHSA in the amount of \$9,620,151 and report back within 30 days.

I FURTHER MOVE that the Council instruct the Housing Department (LAHD), in coordination with the Chief Legislative Analyst (CLA), the CAO, and City Attorney to determine the agreement in which funding may be included within and outline the process for cash flow loan and reimbursement.

PRESENTED BY:


NITHYA RAMAN
Councilwoman, 4th District

SECONDED BY:




JUN 25 2025

ORIGINAL