

HOUSING AND HOMELESSNESS AND BUDGET AND FINANCE COMMITTEES REPORT relative to identifying funding for a cash flow loan in the amount of \$9,620,151 for quarter two funding requested by the Los Angeles Homeless Services Authority (LAHSA).

Recommendations for Council action, as initiated by Motion (Raman - Yaroslavsky):

1. INSTRUCT the City Administrative Officer (CAO) to identify a non-reserve fund for a cash flow loan for the initial quarter two funding as requested by LAHSA in the amount of \$9,620,151 and report to Council within 30 days.
2. INSTRUCT the Los Angeles Housing Department, in coordination with the Chief Legislative Analyst (CLA), the CAO, and the City Attorney to determine the agreement in which funding may be included within and outline the process for cash flow loan and reimbursement.
3. INSTRUCT the CAO to request the County of Los Angeles to cover the full quarter three loan amount.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on August 13, 2025, your Housing and Homelessness Committee considered a Motion (Raman - Yaroslavsky) relative to identifying funding for a cash flow loan in the amount of \$9,620,151 for quarter two funding requested by the LAHSA.

After an opportunity for public comment was held, the Committee moved to approve the recommendations contained in the Motion, as amended by Councilmember Blumenfield and seconded by Councilmember Raman, as detailed above.

Subsequently, on September 16, 2025, the Budget and Finance Committee also considered this matter and after providing an opportunity for public comment, the Budget and Finance Committee concurred with the recommendations made previously by the Housing and Homelessness Committee.

This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
JURADO:	YES
BLUMENFIELD:	YES

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
BLUMENFIELD:	YES
HUTT:	YES
MCOSKER:	YES

HERNANDEZ: YES

LV 8.13.25

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**