

HOUSING AND HOMELESSNESS COMMITTEE REPORT relative to the feasibility of the City authorizing the issuance of tax-exempt bonds for the production, preservation and protection of middle-income rental housing.

Recommendations for Council action:

1. NOTE and FILE the Los Angeles Housing Department (LAHD) report dated March 28, 2023, attached to Council file No. 20-1598, relative to the feasibility of the City authorizing the issuance of tax-exempt bonds for the production, preservation and protection of middle-income rental housing.
2. INSTRUCT the LAHD and the Department of City Planning, to report to Council on options to meet the Regional Housing Needs Assessment moderate housing requirements.

Fiscal Impact Statement: The LAHD reports that there is no impact to the General Fund.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on April 19, 2023, your Housing and Homelessness Committee considered a LAHD report relative to the feasibility of the City authorizing the issuance of tax-exempt bonds for the production, preservation and protection of middle-income rental housing.

After an opportunity for public comment was held, the Committee recommended to note and file the LAHD report and approve an Amendment introduced by Councilmember Blumenfield, as detailed above, as amended. This matter is now submitted to the Council for consideration.

Respectfully Submitted,



HOUSING AND HOMELESSNESS COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
RAMAN:	YES
BLUMENFIELD:	YES
HARRIS-DAWSON:	ABSENT
RODRIGUEZ:	YES
LEE:	YES

LV 4.19.23

-NOT OFFICIAL UNTIL COUNCIL ACTS-