

RESOLUTION

WHEREAS, any official position of the City of Los Angeles with respect to legislation, rules, regulations, or policies proposed to or pending before a local, state or federal governmental body or agency must have first been adopted in the form of a Resolution by the City Council with the concurrence of the Mayor; and

WHEREAS, many of the City's low income residents are rent burdened and their financial challenges have been intensified by the COVID-19 pandemic; and

WHEREAS, the City and County of Los Angeles Board of Supervisors have enacted a number of programs to facilitate the development of affordable housing and assist low income renters to prevent displacement; and

WHEREAS, initiatives to address the housing crisis must be coordinated and addressed at a regional level to ensure a broader approach to housing stability for the most vulnerable residents; and

WHEREAS, Senate Bill 679 would establish a Los Angeles County Affordable Housing Solutions Agency ("Agency"), which would generate funding for renter protections, affordable housing preservation, and affordable housing production; and

WHEREAS, the Agency would have a governing board comprised of 19 voting members including the five members of the County Board of Supervisors, the Mayor of Los Angeles, four members appointed by the Mayor of Los Angeles (two of whom must be nonelected officials), among others, including representatives from other jurisdictions throughout the County, and one non-voting member; and

WHEREAS, the Agency would be authorized to raise new revenue, incur and issue bonds and other indebtedness, and place on the ballot in the County and its incorporated cities, measures to raise funds for affordable housing and renter protection programs, including special taxes, a parcel tax, a gross receipts business license tax and a documentary transfer tax; and

WHEREAS, a Citizens Oversight Committee, comprised of nine members, would assist with the preparation of funding guidelines, implementation of programs, and approval of an expenditure plan prior to approval by the Board; and

WHEREAS, the City could benefit from participating in an entity that promotes a regional approach to comprehensive housing solutions;

NOW, THEREFORE, BE IT RESOLVED, with the concurrence of the Mayor, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2021-2022 State Legislative Program SUPPORT for Senate Bill 679, which would establish a Los Angeles County Affordable Housing Solutions Agency.

PRESENTED BY:

MIKE BONIN

Councilmember, 11th District

JUL 28 2021

ORIGINAL

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SECONDED BY:

A handwritten signature in dark ink, consisting of a large, stylized 'J' followed by a series of loops and a horizontal stroke.