

Communication from Public

Name:

Date Submitted: 01/29/2023 10:18 PM

Council File No: 21-0042-S5

Comments for Public Posting: The formula in section 165.09.A.(1) of the draft ordinance to determine the rent increase percentage that would trigger the relocation assistance protections should be fleshed out. The language in the draft ordinance ("the Consumer Price Index -- All Urban Consumers, plus five percent") is unclear when compared to the CPI formula used to determine allowable annual rent increases for rent stabilized rental units: "The annual rent increase adjustment shall be based on the Consumer Price Index – All Urban Consumers for the Los Angeles-Long Beach-Anaheim-SMSA averaged for the previous twelve (12) month period ending September 30 of each year. It shall reflect the change in the Consumer Price Index over the previous consecutive twelve (12) month period expressed as a percentage and rounded off to the nearest whole number." LAMC 151.07.A.6.