

MOTION

I HEREBY MOVE that COUNCIL ADOPT the LOS ANGELES HOUSING DEPARTMENT (LAHD) REPORT, dated April 4, 2025, and RESOLUTION relative to issuing a supplemental tax-exempt multifamily conduit revenue note in an amount up to \$1,650,000; and executing related financing and regulatory documents for the McDaniel House Project located at 1043 South Harvard Boulevard in Council District 10; Item 27 on today's Council Agenda (Council file No. 21-0213), with the following recommendations:

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. CONSIDER the TEFRA minutes, provided as Attachment A contained in the LAHD report dated April 4, 2025, attached to Council file No. 21-0213.
2. ADOPT the accompanying TEFRA and Note RESOLUTION contained in the LAHD report dated April 4, 2025, attached to the Council file, as Attachment B, approving and authorizing the issuance of up to \$1,650,000 of a tax-exempt conduit multifamily mortgage revenue note for the development of the McDaniel House Project located at 1043 South Harvard Boulevard in Council District 10.
3. AUTHORIZE the General Manager, LAHD, or designee, to negotiate and execute the relevant financing documents for the McDaniel House Project, subject to the approval of the City Attorney as to form.

PRESENTED BY _____
HEATHER HUTT
Councilmember, 10th District

SECONDED BY _____
EUNISSESS HERNANDEZ
Councilmember, 1st District

SECONDED BY _____
BOB BLUMENFIELD
Councilmember, 3rd District

May 13, 2025

CF 21-0213