

MOTION

I MOVE that in the matter of the HOMELESSNESS AND POVERTY COMMITTEE REPORT and RESOLUTION relative to authority to issue tax-exempt and taxable multifamily conduit revenue bonds or notes for the 619 Westlake Apartments, a 77-unit supportive housing project located at 619, 623, 627, and 629 South Westlake Avenue, Item 12 on today's Council agenda (C.F. No. 21-0214) BE AMENDED to ADOPT the following in lieu of Recommendation (3)(c) on the agenda:

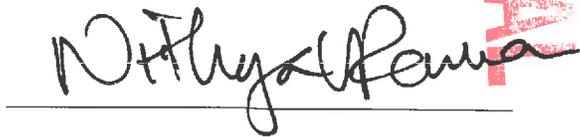
(3)(c) Execute an Indemnification Agreement with the City co-signers of the Standard Agreement, Meta Housing Corporation and WCH Affordable MSP, LLC (Co-signers), to indemnify the City for any and all actions of the Co-signers arising in connection with the Standard Agreement among City, HCD, and the Co-signers, in substantial conformance with the draft Indemnification Agreement provided to the Homelessness and Poverty Committee, attached to the Council file, and subject to the approval of the City Attorney as to form, and approval of the CAO's Risk Management Division, as amended.

PRESENTED BY:

  
GILBERT A. CEDILLO  
Councilmember, 1<sup>st</sup> District

ORIGINAL

SECONDED BY:



September 28, 2021

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