

RESOLUTION OF THE CITY OF LOS ANGELES AUTHORIZING STATE OF CALIFORNIA
CANNABIS EQUITY ACT GRANT FUNDING

The City of Los Angeles finds:

WHEREAS, the members of the California Legislature have recognized the need for cannabis equity grant funding; and

WHEREAS, funding has been provided to the Governor's Office of Business and Economic Development to provide grant funds to local governments pursuant to AB 97 (Stats. 2019, Ch. 40); and

WHEREAS, the City of Los Angeles has adopted or operates a local equity program for commercial cannabis activity; and

WHEREAS, the City of Los Angeles has determined that it will use grant funds from the Governor's Office of Business and Economic Development to assist local equity applicants and licensees through its local equity program for commercial cannabis activity as described in its application for grant funds;

NOW, THEREFORE, BE IT RESOLVED that the Executive Director of the Department of Cannabis Regulation of the City of Los Angeles is authorized to execute by electronic signature on behalf of the City of Los Angeles the grant agreement with the Governor's Office of Business and Economic Development, including any extensions or amendments thereof and any subsequent grant agreement with the Governor's Office of Business and Economic Development in relation thereto.

IT IS AGREED that any liability arising out of the performance of this grant agreement, including civil court actions for damages, shall be the responsibility of the grant recipient and the authorizing agency. The Governor's Office of Business and Economic Development and the State of California disclaim responsibility for any such liability.

I hereby certify that the foregoing is a true copy of the resolution adopted by the City of Los Angeles in a meeting thereof held on **(DATE)** by the following:

Vote

Ayes:

Nays:

Absent:

Signature: _____ Date: _____

Typed Name and Title:

ATTEST Signature: _____ Date: _____

Typed Name and Title: