

HOUSING COMMITTEE REPORT relative to the feasibility of creating a citywide program that provides financing for the construction of Accessory Dwelling Units (ADUs) to house formerly homeless Angelenos by exploring opportunities for public-private partnerships and accompanying master-lease system which could be administered and include the provision of supportive services; and, explore proposals that seek to utilize this type of financing option that has the potential to scale up homeless housing options throughout the City.

Recommendations for Council action, pursuant to Motion (Blumenfield – Price):

1. INSTRUCT the Los Angeles Housing and Community Investment Department (HCIDLA), City Administrative Officer (CAO), Chief Legislative Analyst (CLA) to report back in 10 days on the feasibility of creating a citywide program that provides financing for the construction of ADUs that will be used to house formerly homeless Angelenos via a master lease agreement which would be administered by the City or its partner.
2. INSTRUCT the HCIDLA, CAO and CLA to prepare for Federal and State funding opportunities and report back in 10 days with available financing tools such as: grants, low-cost tax-exempt financing, loan loss reserve fund available for the construction of such ADUs; and, funding sources to manage a citywide program that provides case management services for tenants; the report should include a cost comparison between financing these ADUs and other forms of homeless housing including permanent supportive housing.
3. INSTRUCT the Los Angeles Department of Building and Safety and the HCIDLA to report back on scaling up the existing ADU Accelerator Program and including ground up construction of ADUs citywide and developing a programmatic framework to expand the tenant base beyond older adults.

Fiscal Impact Statement: Neither the CAO nor the CLA has completed a financial analysis of this report.

Community Impact Statement: Yes.

For if amended: Echo Park Neighborhood Council

Summary:

At a regular meeting held on June 9, 2021 the Housing Committee virtually considered a Motion (Blumenfield - Price) relative to the feasibility of creating a citywide program that provides financing for the construction of ADUs to house formerly homeless Angelenos by exploring opportunities for public-private partnerships and accompanying master-lease system which could be administered and include the provision of supportive

services; and, explore proposals that seek to utilize this type of financing option that has the potential to scale up homeless housing options throughout the City. After providing an opportunity for public comment the Committee approved the recommendations in the Motion, as detailed above. This matter is now transmitted to Council for its consideration.

Respectfully Submitted,

Housing Committee

<u>MEMBER</u>	<u>VOTE</u>
CEDILLO	YES
RAMAN	YES
HARRIS- DAWSON	YES
KREKORIAN	YES
LEE	ABSENT

KK 6-9-21

-NOT OFFICIAL UNTIL COUNCIL ACTS-