

ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT AND ORDINANCE OF INTENTION FIRST CONSIDERATION relative to the reconfirmation of the Wilshire Center, Merchant-Based, Business Improvement District (BID) and Fiscal Year (FY) 2026 Annual Planning Report (APR).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. FIND that:
 - a. The assessments imposed by the Wilshire Center BID for the 2026 FY provide services that directly benefit each of the businesses which pay the assessments.
 - b. The services funded by the assessment are provided only to each of the assessed businesses within the boundaries of the BID.
 - c. The assessment imposed does not exceed the reasonable cost of conferring the benefits.
 - d. The proposed improvements and activities are completely separate from the day-to-day operations of the City of Los Angeles.
 - e. The assessments for the proposed business-based District are not taxes and that the BID qualifies for exemption from Proposition 26 under exemption 1 of Article XIII C §1(e)(1).
 - f. The services to be provided by the Owners' Association, the Wilshire Center Business Improvement Corporation, are in the nature of professional, expert, technical or other special services, that the services are of a temporary and occasional character, and that the use of competitive bidding would be impractical, not advantageous, undesirable or where the common law otherwise excuses compliance with competitive bidding requirements.
2. PRESENT and ADOPT the accompanying ORDINANCE OF INTENTION, dated December 5, 2025, confirming the Wilshire Center BID Annual Report and levying an annual assessment for the Wilshire Center Business Improvement District's thirty-first operating year, January 1, 2026 to December 31, 2026.
3. DIRECT the City Clerk to schedule, prepare, publish, and mail the public hearing notice, as required by the provisions of Section 36500 et seq. of the California Streets and Highways Code.
4. INSTRUCT the City Clerk, subject to approval by the City Attorney as to form and legality, to prepare an enabling Ordinance levying the special assessment for the Wilshire Center BID's twenty-third operating period beginning January 1, 2026 to December 31, 2026.
5. APPROVE the Wilshire Center Business Improvement Corporation a California non-profit mutual benefit corporation, to administer the proposed services of the Wilshire Center Business Improvement District pursuant to Section 36500 et seq. of the California Streets and Highways Code and City regulations.
6. AUTHORIZE the City Clerk, subject to City Attorney approval, to prepare, execute, and administer a contract between the City and the Wilshire Center Business Improvement Corporation to administer the Wilshire Center BID, if the Ordinance reconfirming the BID is adopted.
7. APPOINT the Advisory Board listed in the 2026 Annual Report attached to the Council file.

Fiscal Impact Statement: The City Clerk reports that this is a merchant-based BID and there are no assessments for City-owned properties within the BID, therefore, there is no impact on the General Fund.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on February 3, 2026, your Economic Development and Jobs Committee considered a City Clerk report and draft Ordinance of Intention relative to the reconfirmation of the Wilshire Center, Merchant-Based, BID and FY 2026 APR.

After an opportunity for public comment was held, the Committee moved to approve the recommendations, as stated above. This matter is now submitted to the Council for consideration.

Respectfully Submitted,

ECONOMIC DEVELOPMENT AND JOBS COMMITTEE REPORT

<u>MEMBER</u>	<u>VOTE</u>
PRICE:	YES
SOTO-MARTINEZ:	YES
JURADO:	ABSENT
NAZARIAN:	YES
PARK:	YES

JL 2.3.2026 21-11-08-S4

-NOT OFFICIAL UNTIL COUNCIL ACTS-