

ADMINISTRATIVE EXEMPTION and TRADE, TRAVEL AND TOURISM COMMITTEE REPORT relative to Port of Los Angeles (POLA) Resolution No. 26-10693 and proposed Ninth Amendment to Permit No. 915 with San Pedro Public Market, LLC.

Recommendations for Council action:

1. CONCUR with the determination by the BOHC that this action is administratively exempt from the California Environmental Quality Act (CEQA) pursuant to Article II, Section 2(i) of the Los Angeles City CEQA Guidelines.
2. APPROVE POLA Resolution No. 26-10693 approving the Ninth Amendment to Permit No. 915 with San Pedro Public Market, LLC.
3. AUTHORIZE the POLA Executive Director, or designee, to execute the proposed Ninth Amendment to Permit No. 915 with San Pedro Public Market, LLC.

Fiscal Impact Statement: The BOHC reports that the changes proposed under the Ninth Amendment are administrative in nature. Article 2, Section 9.2, Upgrade Obligations, would require the Harbor Department and Lessee to negotiate in good faith regarding additional capital investments and rent adjustments no later than 20 years after opening (expected June 2026). However, the Ninth Amendment only adjusts the timing of this obligation and does not create any additional financial impact. Neither the City Administrative Officer (CAO) nor the CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the regular meeting held on April 14, 2026, your Trade, Travel and Tourism Committee considered a BOHC report relative to Port of Los Angeles (POLA) Resolution No. 26-10693 and proposed Ninth Amendment to Permit No. 915 with San Pedro Public Market, LLC.

After an opportunity for public comment was held, the Committee moved to approve the recommendations stated in the BOHC report, as detailed above. This matter is now forwarded to Council for its consideration.

Respectfully Submitted,

TRADE, TRAVEL AND TOURISM COMMITTEE

<u>Member</u>	<u>VOTE</u>
PARK:	YES
McOSKER:	YES
RODRIGUEZ:	ABSENT

HR 04.14.26

-NOT OFFICIAL UNTIL COUNCIL ACTS-