

ENERGY AND ENVIRONMENT and BUDGET AND FINANCE COMMITTEES' REPORT and RESOLUTIONS relative to amended and restated wastewater system revenue bonds general Resolutions.

Recommendations for Council action:

1. ADOPT the Amended and Restated Wastewater System Revenue Bonds General Resolution (the "A&R Senior Resolution")(Attachment A of the City Administrative Officer (CAO) report, dated September 9, 2025, attached to the Council file), effectuating amendments to the original Wastewater System Revenue Bonds General Resolution to modernize certain provisions to reflect current industry practices, enhance flexibility, and provide more favorable terms to the City, the form of which has been previously approved by the Council.
2. ADOPT the Amended and Restated Wastewater System Subordinate Revenue Bonds General Resolution (the "A&R Subordinate Resolution," and together with the A&R Senior Resolution, the "A&R Resolutions")(Attachment B of said CAO report), effectuating amendments to the original Wastewater System Subordinate Revenue Bonds General Resolution to modernize certain provisions to reflect current industry practices, enhance flexibility, and provide more favorable terms to the City, the form of which has been previously approved by the Council.
3. REQUEST the City Attorney to prepare and present an ordinance or ordinances amending certain sections of the Los Angeles Administrative Code and the Los Angeles Municipal Code, to the extent necessary, to conform such Codes to the A&R Resolutions.

Fiscal Impact Statement: The CAO reports that there is no impact to the General Fund from approval of the above recommendations as adoption of the A&R Resolutions is an administrative action.

Financial Policies Statement: The CAO reports that the above recommendations comply with the City's Financial Policies in that the A&R Resolutions are compliant with the City's Debt Management Policies.

Debt Impact Statement: The CAO reports that there is no debt impact resulting from the approval of the above recommendations as adoption of the A&R Resolutions is an administrative action that is not related to the incurrence of additional debt.

Community Impact Statement: None submitted

## SUMMARY

At the meeting held on September 16, 2025, your Energy and Environment Committee considered a CAO report relative to amended and restated wastewater system revenue bonds general Resolutions. After an opportunity for public comment, the Committee moved to approve the recommendations stated in the CAO report, as detailed above.

Subsequently, at its meeting held on October 7, 2025, the Budget and Finance Committee considered this matter and concurred with the prior committee's action above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ENERGY AND ENVIRONMENT COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| NAZARIAN      | YES         |
| YAROSLAVSKY   | ABSENT      |
| JURADO        | YES         |
| RAMAN         | ABSENT      |
| PADILLA       | YES         |

BUDGET AND FINANCE COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| YAROSLAVSKY   | YES         |
| BLUMENFIELD   | YES         |
| HUTT          | YES         |
| McOSKER       | YES         |
| HERNANDEZ     | YES         |

ME

**-NOT OFFICIAL UNTIL COUNCIL ACTS-**