

Office of the Los Angeles City Attorney Hydee Feldstein Soto

> REPORT NO. <u>R25-0275</u> May 29, 2025

## **REPORT RE:**

## DRAFT ORDINANCE ESTABLISHING FISCAL YEAR 2025-2026 TAX LEVY FOR CITY OF LOS ANGELES COMMUNITY FACILITIES DISTRICT NO. 8 (LEGENDS AT CASCADES)

The Honorable City Council of the City of Los Angeles Room 395, City Hall 200 North Spring Street Los Angeles, California 90012

## Honorable Members:

This Office has prepared and now transmits for your consideration the enclosed draft ordinance, approved as to form and legality, for the annual special tax levy on parcels within City of Los Angeles Community Facilities District No. 8 (Legends at Cascades) (District) for Fiscal Year 2025-2026. The District was established in order to issue Mello-Roos bonds (Bonds) secured by the levy of a special tax to finance certain public facilities within the District. The special tax has been levied on the parcels in the District since Fiscal Year 2008-2009 to fund the debt service on the Bonds.

## Council Rule 38 Referral

A copy of the draft ordinance was sent, pursuant to Council Rule 38, to the Office of the City Administrative Officer, and its comments have been incorporated.





The Honorable City Council of the City of Los Angeles Page 2

If you have any questions regarding this matter, please contact Assistant City Attorney Charles Hong at (213) 978-7780. A member of this Office will be available when you consider this matter to answer questions you may have.

Sincerely,

HYDEE FELDSTEIN SOTO, City Attorney

By

MICHAEL DUNDAS Senior Assistant City Attorney

MD:CSH:mgm Transmittal