

BUDGET AND FINANCE COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to establishing the Fiscal Year (FY) 2026-27 tax levy for the City of Los Angeles Community Facilities District No. 8 (Legends at Cascades).

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE, dated May 26, 2026, establishing the FY 2026-27 tax levy for the City of Los Angeles Community Facilities District No. 8 (Legends at Cascades).

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At a Special meeting held on June 4, 2026, your Budget and Finance Committee considered the City Attorney report, dated May 28, 2026, and draft Ordinance, dated May 26, 2026, relative to establishing the FY 2026-27 tax levy for the City of Los Angeles Community Facilities District No. 8 (Legends at Cascades).. After an opportunity for public comment was held, the Committee moved to approve the draft Ordinance, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
BLUMENFIELD:	ABSENT
HUTT:	YES
McOSKER:	YES
HERNANDEZ:	YES

AXB
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-NOT OFFICIAL UNTIL COUNCIL ACTS-