

BUDGET AND FINANCE COMMITTEE REPORT and ORDINANCE FIRST CONSIDERATION relative to establishing the Fiscal Year 2025-26 tax levy for Community Facilities District No. 8 (Legends at Cascades).

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

PRESENT and ADOPT the accompanying ORDINANCE dated May 25, 2025 establishing Fiscal Year 2025-2026 tax levy for City of Los Angeles Community Facilities District No. 8 (Legends at Cascades).

Fiscal Impact Statement: None submitted by the City Attorney. Neither the City Administrative Officer nor the Chief legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on June 17, 2025, the Budget and Finance Committee considered a City Attorney report, dated May 29, 2025, relative to a draft Ordinance establishing the Fiscal Year 2025-26 tax levy for Community Facilities District No. 8 (Legends at Cascades).

After an opportunity for public comment was held, the Committee recommended that Council approve the Ordinance, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,
BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
YAROSLAVSKY:	YES
BLUMENFIELD:	YES
HUTT:	ABSENT
McOSKER:	YES
HERNANDEZ:	YES

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-NOT OFFICIAL UNTIL COUNCIL ACTS-