

ITEM No. 53 - A

M O T I O N

I MOVE that the matter of the Motion (Raman - De Leon - Martinez) relative to funding for the extension of the Franklin Avenue Project Roomkey site, Item No. 53 on today's Council Agenda (CF 22-0756) BE AMENDED adopt the following in lieu of Recommendation 2. of the Motion:

2. AUTHORIZE a Reserve Fund Loan in the amount of \$1,494,777.49 for the Project Roomkey Fund No. 100/56, Account No. 000957, Project Roomkey COVID-19 Emergency Response. The loan will front-fund 90% the extension of the City's Project Roomkey Program through August 31, 2022 with expenditure authority for this program through December 31, 2022. This loan will be repaid upon receipt of reimbursement from the Federal Emergency Management Administration (FEMA).

PRESENTED BY:



NITHYA RAMAN
Councilwoman, 4th District

SECONDED BY:



June 28, 2022
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