

BUDGET AND FINANCE COMMITTEE REPORT relative to the identification and transfer of funds for the new capital improvement project known as the Balboa Boulevard Bulkhead Project.

Recommendations for Council action, as initiated by Motion (Lee – Blumenfield):

1. INSTRUCT The Bureau of Engineering to initiate a new capital improvement project to be known as the Balboa Boulevard (12000 N) Bulkhead Project.
2. DIRECT the City Administrative Officer (CAO) to identify and report back on a funding source for the project.

Fiscal Impact Statement: The CAO nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its meeting held on September 12, 2022, the Budget and Finance Committee considered Motion (Lee – Blumenfield) relative to the identification and transfer of funds for the new capital improvement project known as the Balboa Boulevard Bulkhead Project.

After an opportunity for public comment was held, the Committee moved to amend the recommendations for the CAO to report back on a funding source for this project. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET AND FINANCE COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
KREKORIAN	YES
BLUMENFIELD	ABSENT
DE LEON	YES
RODRIGUEZ	YES
PRICE	ABSENT

AS 9/12/22
COUNCIL FILE NO. 22-0906

-NOT OFFICIAL UNTIL COUNCIL ACTS-