

ENERGY AND ENVIRONMENT COMMITTEE REPORT relative to the Third Status Report on the Federal Clean Energy Tax Credits from the Inflation Reduction Act.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. TRANSFER \$200,571.25 within the Grants and Awards Fund No. 65W/10, from Account No. 10A845, Recovered Costs – Clean Energy Tax Credits, to a new account entitled City Administrative Officer (CAO), and increase appropriations within CAO Fund No. 100/10, Account No. 003040, Contractual Services for costs associated with the development of the City’s Climate Action and Adaptation Plan.
2. TRANSFER \$60,000 from the Grants and Awards Fund No. 65W/10, from Account No. 10A845, Recovered Costs – Clean Energy Tax Credits, to a new account within Capital and Technology Improvement Expenditure Program Fund No. 100/54, entitled Low Carbon Concrete Pilot Projects for the implementation of a low carbon concrete pilot.
3. INSTRUCT the CAO to report with recommendations for the use of the remaining clean energy tax credit funds and future reimbursements received for projects and activities that reduce greenhouse gas emissions following the receipt of the 2024 claim payment.
4. AUTHORIZE the CAO to prepare Controller instructions to make necessary technical adjustments to implement the intent of these transactions; and, AUTHORIZE the Controller to implement those instructions.

Fiscal Impact Statement: The CAO reports the above recommendations include transfers totaling \$260,571.25 using existing special funds and will have no impact on the General Fund.

Financial Policies Statement: The CAO reports that the above recommendations comply with the City’s Financial Policies in that one-time funds are used for one-time expenditures.

Community Impact Statement: None submitted

SUMMARY

At the meeting held on April 21, 2026, your Energy and Environment Committee considered a CAO report relative to the Third Status Report on the Federal Clean Energy Tax Credits from the Inflation Reduction Act.

After an opportunity for public comment, the Committee moved to approve the recommendations stated in the CAO report, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

ENERGY AND ENVIRONMENT COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
NAZARIAN	YES
YAROSLAVSKY	YES
JURADO	ABSENT
RAMAN	YES
PADILLA	YES

ME