

CITY OF LOS ANGELES
INTER-DEPARTMENTAL CORRESPONDENCE

Date: March 18, 2022

To: Holly L. Wolcott, City Clerk
Attn: Sofia Anguiano, Assistant Chief, Elections Division

From: Matthew W. Szabo, City Administrative Officer



Subject: **FINANCIAL IMPACT STATEMENT FOR THE PROPOSED CHARTER AMENDMENT BB, COMPETITIVE BID PREFERENCE FOR LOCAL CONTRACT BIDDERS, FOR THE JUNE 7, 2022 BALLOT**

In accordance with City Election Code Section 604(b), the Financial Impact Statement for the proposed City of Los Angeles Charter Amendment BB, Competitive Bid Preference for Local Contract Bidders, for June 7, 2022, Primary Nominating Election, is hereby submitted.

If you have any questions, please contact Ben Ceja, Assistant City Administrative Officer, at (213) 978-7688.

Cc: Sharon Tso, Chief Legislative Analyst

MWS:BC: 01220063a

Attachment

**COMPETITIVE BID PREFERENCE FOR LOCAL CONTRACT BIDDERS,
CHARTER AMENDMENT BB**

**FINANCIAL IMPACT STATEMENT
BY MATTHEW W. SZABO, CITY ADMINISTRATIVE OFFICER**

This measure will allow the City of Los Angeles to award a competitive bid preference to City located businesses bidding on City contracts. Currently, the City may award a competitive bid preference to businesses that occupy work space within the County of Los Angeles. Through this measure, the City may narrow the competitive bid preference eligibility to businesses located within the City of Los Angeles. Narrowing the eligibility may result in more City located businesses awarded competitively bid contracts. However, the final selection of a business for a contract award will continue to depend on a comprehensive evaluation of each bid with respect to cost, experience, and other contract requirements. Contract awards are also subject to budgeted resources. Since businesses located within the City of Los Angeles are already eligible for a competitive bid preference, no substantial net change in the City's finances will result if the measure is adopted.