

BUDGET, FINANCE AND INNOVATION COMMITTEE REPORT relative to a Los Angeles Department of Building and Safety (LADBS) refund claim filed by 1664 Malcolm Properties, LLC, for the project located at 1664 South Malcolm Avenue, Los Angeles, California 90024.

Recommendation for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

APPROVE the refund claim number 160988 in the amount of \$72,929.12, submitted by 1664 Malcolm Properties, LLC, under building permit number 20010-10000-02859 for the project located at 1664 South Malcolm Avenue, Los Angeles, California 90024.

Fiscal Impact Statement: None submitted by LADBS. Neither the City Administrative Officer nor the Chief Legislative Analyst has completed a financial analysis of this report.

Community Impact Statement: None submitted

SUMMARY

At its special meeting held on January 30, 2023, the Budget, Finance and Innovation Committee considered an LADBS report relative to a refund claim filed by 1664 Malcolm Properties, LLC, for the project located at 1664 South Malcolm Avenue, Los Angeles, CA 90024.

After an opportunity for public comment was held, the Committee moved to approve the LADBS recommendation, as detailed above. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,

BUDGET, FINANCE AND INNOVATION COMMITTEE

<u>MEMBER</u>	<u>VOTE</u>
BLUMENFIELD	YES
PRICE	YES
YAROSLAVYSKY	YES
MCOSKER	YES
RODRIGUEZ	YES

AS 1/30/23

-NOT OFFICIAL UNTIL COUNCIL ACTS-