

**RESOLUTION**

**WHEREAS**, the City of Los Angeles is facing a housing affordability crisis, with a majority of tenants already being rent-burdened and with the average cost of rent continuing to rise sharply— pushing a significant portion of the City's residents into financial hardship, with many at risk of displacement or experiencing homelessness; and

**WHEREAS**, stable and affordable housing is a fundamental need for all Angelenos and a key determinant of health, safety, and economic opportunity; and

**WHEREAS**, Los Angeles has long recognized the importance of protecting renters and ensuring that our residents have access to safe and secure housing, which supports not only individual well-being but also the stability and vitality of our neighborhoods; and

**WHEREAS**, the 2024 Justice for Renters Act will strengthen protections for renters across California, providing essential safeguards against arbitrary rent increases and unjust evictions, while promoting long-term housing stability; and

**WHEREAS**, the Act will prevent housing displacement, a challenge that disproportionately impacts low- and middle-income households, communities of color, and other vulnerable populations, by limiting rent increases to a more manageable and predictable rate, thus supporting the economic health of families and local economies alike; and

**WHEREAS**, preventing displacement and ensuring housing affordability is not only a social justice imperative but also a matter of economic security for the entire city, as excessive rent increases and evictions contribute to homelessness, housing instability, and an increased reliance on public services; and


**WHEREAS**, housing instability also negatively impacts local businesses, schools, and community services, making it more difficult for families to contribute to the economy and engage in civic life; and

**WHEREAS**, the Justice for Renters Act provides local governments with the flexibility to design policies that can accommodate the costs of property maintenance and improvements, ensuring landlords can maintain a reasonable return on investment while protecting tenants from excessive rent increases and unjust evictions, creating a balanced approach that preserves housing quality and stability; and

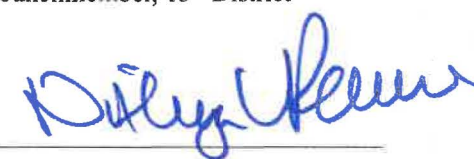
**WHEREAS**, a more stable rental market will help prevent speculative practices that drive rapid rent increases and mass evictions, promoting a more sustainable and equitable housing ecosystem that benefits renters and landlords alike;

**NOW, THEREFORE, BE IT RESOLVED**, that by the adoption of this Resolution, the City of Los Angeles hereby includes in its 2023-2024 State Legislative Program support of Proposition 33 also known as the Justice for Renters Act which would, if approved, protect renters, strengthen communities, and ensure housing affordability for all Angelenos.

PRESENTED BY:

  
HUGO SOTO-MARTÍNEZ  
Councilmember, 13<sup>th</sup> District

SECONDED BY:



  
SEP 11 2024

