MOTION

The Pico Triangle Improvement Project, located at the intersection of Olive Street and Pico Boulevard in Downtown Los Angeles' South Park neighborhood, is a community-driven public space activation initiative 15 years in the making. In March 2025, the Board of Public Works (BPW) approved the Adopt-A-Median Program application, marking a significant milestone in the project's development. In January 2023, Council District 14 introduced a motion (CF 23-0066) for an AB1290 transfer to the Downtown Los Angeles Neighborhood Council (DLANC), securing the capital needed to bring the project to life. To further expedite its completion, both DLANC and the South Park Business Improvement District (SPBID), in collaboration with the City Clerk, have determined that transferring funds from DLANC to SPBID will significantly accelerate the project's progress.

I THEREFORE MOVE that \$30,000 in the Neighborhood Council Fund No. 59B-14, Account No. 14W242 (Downtown Los Angeles Neighborhood Council) for the Pico Triangle Improvements Project be transferred to the Business Improvement District Trust Fund No. 48A, Department No. 14, Revenue Source No. 3182, to be used on behalf of the SPBID to deliver the scope of work approved by the BPW under the Adopt-A-Median Program.

I FURTHER MOVE that the City Clerk be authorized to make any corrections, clarifications, or revisions to the above fund transfer instructions, including any new instructions, in order to effectuate the intent of this Motion, and including any corrections and changes to fund or account numbers; said corrections, clarifications, revisions may be made orally, electronically or by any other means.

PRESENTED BY:

ABEL JURADO

Councilmember, 14 District

SECONDED BY:

JUN 2 7 2025