

BUDGET AND FINANCE COMMITTEE REPORT relative to the 2023 Annual Statement of Investment Policy.

Recommendation for Council action:

NOTE and FILE the Office of Finance report dated March 21, 2023, attached to the Council file relative to the 2023 Annual Statement of Investment Policy.

Fiscal Impact Statement: Not applicable

Community Impact Statement: None submitted

SUMMARY

At the meeting held on March 4, 2025, your Budget and Finance Committee considered an Office of Finance report, dated March 21, 2023, relative to the 2023 Annual Statement of Investment Policy.

After an opportunity for public comment was held, the Committee recommended that Council approve the recommendation in the Office of Finance report to note and file the 2023 Annual Statement of Investment Policy. This matter is now forwarded to the Council for its consideration.

Respectfully Submitted,
BUDGET AND FINANCE COMMITTEE

| <u>MEMBER</u> | <u>VOTE</u> |
|---------------|-------------|
| YAROSLAVSKY: | YES |
| BLUMENFIELD: | YES |
| HUTT: | YES |
| McOSKER: | YES |
| HERNANDEZ: | YES |

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-NOT OFFICIAL UNTIL COUNCIL ACTS-