

## Communication from Public

**Name:** V

**Date Submitted:** 01/31/2024 08:17 AM

**Council File No:** 23-0418

**Comments for Public Posting:** LACERS Board, As you know, the cost of "everything" has gone up since the pandemic. We are paying more for the basics: food, utilities, insurance, and you have the ability to help LACERS retirees! I request that you adopt the staff's recommendations Re: the discretionary COLA. Inflation has affected everyone and an increase in COLA would help bridge the financial gap for retirees. Until the economy is stabilized, the standard 3.0% is insufficient at this time. Please consider how this can help and thank you for your consideration! V. R. Grant Retired LAWA