

Communication from Public

Name: Richard Williams

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Council File No: 23-0418

Comments for Public Posting: Honorable Los Angeles City Council: I am a retired City employee and am writing to urge you to approve the discretionary Cost of Living Allowance increase as recommended by LACERS and its Board of Administration. As you are undoubtedly aware since last year when LACERS reported to you on this matter, inflation has continued to severely erode the purchasing power of all Americans, particularly those of us who live in the Los Angeles metropolitan area -- now the 2nd most expensive location in the U.S. in which to live. Approving the discretionary COLA will assist all retired City employees with paying for their higher costs of their rents/mortgages, utilities, transportation, food, medical, and other essential expenses. This time, please support this matter, schedule it for consideration in Committee and Council, and vote to approve. Thank you. Respectfully,
Richard Williams



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Los Angeles ranked 2nd most expensive place to live in US



Thursday, October 26, 2023



Los Angeles ranks as the second most expensive city in the United States, according to a new survey.

LOS ANGELES (KABC) -- Los Angeles ranks as the second most expensive city in the United States, [according to a new survey](#).

U.S. News and World Report came out with its list of the most expensive places to live, and three of the top five cities are in Southern California.

San Diego was named as the most expensive city in the nation, followed by Los Angeles, Honolulu and Miami.

Santa Barbara ranked No. 5.

A total of eight California cities are in the top 10 spots, including San Francisco, Salinas, Santa Rosa, Vallejo and Fairfield.

The survey is based on the "median gross rent and annual housing costs for mortgage-paying homeowners" of each metro area.

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